

ASSOCIATION OF RETIRED CONSERVATIONISTS

Meeting of June 2, 2010 Imperial Gardens, Madison

ARC Vice President, Jim Miller, called the meeting to order at 1:10 pm.

54 paid members and guests were present.

The meal was \$12.00

The raffle was not held

A moment of silence was observed for friends and family who have passed and for our troops who are serving in harms way.

The minutes of the May Meeting were read by the secretary and approved.

Financial Report

The opening balance was \$1,718.11

We collected \$54 from the lunch proceeds

The closing balance is \$1,772.11.

Guests and New Members

Attending their 1st meeting, George Mickelson, retired from remediation and water supply and Doug Knauer, retired from Bureau of Research

Frank and Miller Report (Wisconsin Coalition of Annuitants)

The news is not good. Ed reported the Dow down 2.8%. In order to receive even a 0.5% dividend, the core fund needs a rise of 25%. So, no dividend looks likely.

One of the interesting reports from the COA Meeting dealt with historical depressions. There were 3 periods with no returns. The Depression Era from 1926-1942. At the end of this Era (after 16 years) the market was up 1%. The 1965-82 Depression saw a rise of 0.5% at the end of the 17 year period. The current Depression, beginning in 1999, after 11 years is currently a negative 1%.

Jim reported on the visit he and Ed made to the WCD Retiree Group. There were 48 attendees. He explained how to get out of the variable fund and discussed some of the impact of the new Federal Health Program on Wisconsin retirees. There is no longer a million \$ cap. Also, ETF is analyzing whether medicare D might now be better than ETF drug insurance.

Old Business

No old business.

New Business

The Annual picnic will be August 4th at Lakeview Park, corner of Allen and Mendota Avenue (same as last year). The cost is \$13. Please send in your reservation to Doris Rusch, W8863 US Hwy 12, Fort Atkinson, Wi 53538. Check your email for a notice about the picnic. Those without email addresses will receive a mailed copy of the notice.

Rick Wojciak has put up a new website called 'triptips'.

Death and Illness

Gordon Landphier passed away the end of May.

Sy Cabot, past Director of Research, has died.

Frank Pratt, Hayward Fish Manager has been in a very serious auto accident.

Birthdays and Anniversaries

Jerry and Margaret Dorscheid celebrated their 51st Anniversary last weekend.

Jim and Jan Miller will celebrate their 51st on June 20.

Ollie Williams and his wife will have their 60th anniversary on June 20!

Guest Speaker

none

Trips

Dave Gjestson and his 2 sons spent time in SE Utah, primarily camping in pinyon pine-cedar mesa at 5,000 ft. but also visiting Moab (dirt bike mecca), and Canyonlands, Natural Briges and Arches National Parks and Monuments, recapturing Edward Abbey's "Desert Solitude".

Jokes

Dave Gjestson gave us some cowboy humor. The gist was how an old codger changed from a cowboy to a lesbian just by sitting on a bar stool and talking to eastern dudes.

Ollie Williams gave us a story of a how a woman saved 1300 folks from drowning by preventing the Captain from sinking his ship.

Meeting adjourned at 1:30 pm

The next meeting is July 7 at the Maple Tree.

Minutes recorded by Doris Rusch

