

THE ASSOCIATION OF RETIRED CONSERVATIONISTS

Meeting of June 1, 2011

At Imperial Gardens, Middleton, WI

ARC President Jim Miller called the meeting to order at 1:20 pm.

56 paid members and guests were present.

The meal was \$ 13 including a small contribution to the picnic beverages.

A moment of silence was observed for friends and family who have passed and for our troops who are serving in harms way.

The minutes of the previous month's meeting were read, and approved.

Financial Report:

The opening balance was \$ 1,996.99

We collected \$ 71 from the lunch proceeds.

We collected \$ 2 from 1 new member.

Closing balance will be \$ 2,070.17 including \$.18 interest earned.

The funds collected (\$73) were handed over to John Hagman.

Guests:

These persons attended their first meeting:

Dave Wood retired Conservation warden, sponsored by Tom Thoreson.

Mike Lutz, retired director of Legal Services, sponsored by Linda Meyer.

Brian Wilmot, retired from BTS IT services and DPI, sponsored by Kermit Traska.

Guests who were attending their second meeting and were voted in as new members. Sheila Middlestat, sponsored and paid for by Janet Libby, who paid her \$2.00 lifetime dues.

“Frank & Miller Report”

The Market was up before a early June drop. Head winds are against job growth, Annual meeting of the Annuitants was sober because SWIB indicated if no growth in 2011, there would be 4% give back on older annuitants' checks.

Growth of 19.5% in core and 25% in variable is needed in 2011 to overcome the reductions built into the 5 year average from 2008. At the end of April the core was up 7.3% and the variable up 9.4%

SWIB has lowered their return goal to 7.2% but has included investing in 'hedge funds' at \$200 million a time with 5 or more investments planned in these hedge funds in hopes of improving the long term return.

Old Business:

John Hagman gave an update on the 2011 ARC picnic plans.

The Picnic is planned for Wednesday August 10th, 2011 at Lakeview Park Middleton. Social hour starting at 11 AM and catered meal served at 12 noon. Beer and soda will be provided as well as food and coffee.

Jim Miller reviewed the ARC Member survey and copies are available. Plans include some new meeting and meal locations.

New Business:

Jim Miller mentioned hopefully increasing the groups' participation in contributing to Second Harvest Food Pantry. He proposed and it was moved and seconded to add opportunities for contributions at the Christmas Holiday Party as well as the summer picnic.

Deaths and Illnesses.

Bob Bredemus , 77, SCR Real Estate died of pancreatic cancer.

Chuck Rieck ,88, had a pace maker installed and is recovering in Lake Mills for 6 – 8 weeks.

Les Neustadter, NER, former Lake Michigan District, Area Director died after complications from surgery.

Birthdays and anniversaries.

Dennis Schenborn celebrated 34 years of marriage June 5th.

Bob Baumeister celebrated 40 year of marriage and became 72 years old in June.

Jim Miller celebrates his 52nd Wedding Anniversary in June.

Trips.

Dennis Schenborn recently returned from a GREAT trip to Tanzania With Overseas Adventure Travel. Many more animals than they could count.

Jokes.

John Hagman told a repeat joke from Herb Zimmerman of an older gentleman being stopped by the police late at night. When asked what he was doing out at that hour, he said he was headed to a 'lecture on the evils of alcohol abuse and its impacts on health'. When asked who would give that lecture at the late night hour, he indicated, " That would be my wife."

Jim Miller said a special insert had been included in the Wisconsin State Journal of the 'Best Lawyers in Wisconsin'. Much to his surprise, when he opened the paper, it did not include any obituaries.

Next meeting is at the Maple Tree in McFarland July 6th, 2011.

Meeting adjourned at 2:00pm.