

**THE ASSOCIATION OF RETIRED CONSERVATIONISTS**

**Meeting of August 1<sup>st</sup>, 2012**

**At: 1855 in Cottage Grove, WI**

**ARC President Doris Rusch: called the meeting to order at 1:00 pm.**

**38 paid members and guests were present.**

**The meal options were \$12.00 to \$18.50.**

**A moment of silence was observed for friends and family who have passed and for our troops who are serving in harms way.**

**Financial Report:**

**The opening balance (from June)**

**for Savings was: \$1123.02 & for Checking was: \$51.88.**

**We collected \$120.00 and 33# of food for Second Harvest.**

**Picnic costs were:**

**Caterer--\$1180.00 with tax & tip.**

**Tablecloths--\$10.55.**

**Shelter rental--\$90.00.**

**Cost for soda, beer & water--\$67.90.**

**Cost for picnic nametags--\$11.59.**

**Total cost of picnic was \$1360.04.**

**Total profit from the picnic in July was \$319.96.**

**We collected \$49.00 from the lunch proceeds in August.**

**Dividend for June was \$.09. Dividend for July was \$.11.**

**Closing balance for Savings is \$1569.10 & for Checking is \$19.96.**

**Guests:**

**No guests or 2<sup>nd</sup> meeting attendees.**

**"Frank-n-Miller Report" :**

Everything is up for July--DOW is up 6.5%, NASDAQ is up 12.8%, S&P is up 9.68%. However, if core is 7.2% next year will be -12%, there will be 17-21% take back, but we won't know until 12/31/12.

The June 30<sup>th</sup> report stated that WRS is in good health. There was no opt out plan voted in and Gov Walker said--no changes at this time to the WRS.

The average for pension revenue is 76% from investments.

There was no old or new business.

**Deaths and Illnesses:**

Joe Stecker Kochanski, Alice Ellis and Louie Spink passed away in July.

Dave Radell has brain tumors and is currently under hospice care. Mike Foy had a brain operation for his blackouts, but the symptoms are back.

**Birthdays and anniversaries:**

Randy Jurewicz had a birthday. Gary Karl had his 46 year wedding anniversary.

**Trips:**

Bob Deer went to Alaska and the Arctic Circle.

**Jokes:**

None

**Meeting adjourned: at 1:15pm.**