

THE ASSOCIATION OF RETIRED CONSERVATIONISTS

Meeting of October 3rd, 2012

At: New Glarus Hotel in New Glarus, WI

ARC Vice President John Hagman called the meeting to order at 1:00 pm.

37 paid members and guests were present.

The meal was \$14.00.

A moment of silence was observed for friends and family who have passed and for our troops who are serving in harm's way.

The minutes of the previous month's meeting were read, and approved.

Financial Report:

The opening balance for Savings was: \$1661.23 & for Checking was: \$19.96.

We collected \$37.00 from the lunch proceeds.

Dividend for September was .13.

Closing balance for Savings is \$1698.36 & for Checking is \$19.96.

Guests:

No Guests or new members.

"Frank-n-Miller Report" :

Ed Frank reports that Dow is 7.1, Nasdaq 19.7, S&P 11.8. SWIB- at end of August the Core fund was 8.9 and Variable is 11.4. The good news is the WRS is fully funded. We have modest dividends, shared risk and excellent investment returns. More info on website.

Jim Miller reports that he & Ed went to Black River Falls meeting with 60 people present. The big news is be sure to check your last 2 pages of drug plan by Navitus. This concerns Medicare D and

what is covered by insurance & what is not. Check ETF website, form # ET2305, for more information.

Old Business:

Nominations need to be made for Secretary/Treasurer for 2013 as she will be moving up to Vice President.

New Business:

Christmas party is on Wednesday, December 5th at Rex's Innkeeper in Waunakee. If you would like to donate homemade items, crafts or foods for the raffle, please contact Sheree or John. If you have address changes, please contact Dave Ives or Marilyn Howell. The letter invitations for those without email will be sent later this month.

Deaths and Illnesses:

None.

Birthdays and anniversaries:

Jim Miller turned 76, Jerry Dorscheid turned 75 and John Hagman turned 60 this month.

Trips:

No new trips.

Jokes:

Jim Miller and Kermit Traska had great jokes.

Meeting adjourned: at 1:25pm.