

THE ASSOCIATION OF RETIRED CONSERVATIONISTS

Meeting of June 4, 2014 held at Kavanaugh's Esquire Club, Madison

Immediate Past President John Hagman called the meeting to order at 1:10 pm.

40 people were in attendance. The menu was a choice of cheeseburger, chicken sandwich, chef salad or Swiss steak (\$13.00) or soup and sandwich (\$12.00.)

A moment of silence was observed for friends and family who have passed and for our troops who are serving in harm's way.

The May minutes were read and approved.

Financial Report

\$431.00 paid to Esquire Club for meals, tax and gratuity (paid out of cash collected at the door.)

Opening balance for Savings is \$223.13 and Checking is \$561.62.
Dividend on Savings account for June and July was \$.04.

Activity on Checking account:

DEPOSITS: \$40.00 proceeds from lunch, \$1,582.06 for picnic reservations.

EXPENDITURES: Dollar Tree for picnic tablecloths - \$10.55; John Hagman to reimburse him for beverages he purchased for the picnic - \$54.96; Second Harvest Foodbank to send donation for cash collected at the picnic - \$55.00; Natural Resources Foundation, a donation in memoriam for Donald R. Thompson - \$75.00; Angelo's for catering at the July picnic - \$1138.50; Laurel Steffes to reimburse for beverages and ice she purchased for the picnic - \$20.00; Natural Resources Foundation, a donation in memoriam for William Sayles - \$75.00.

Closing balance on August 01, 2014 for Savings is \$223.17 and Checking is \$754.67.

Guests and New Members

None.

"Frank-n-Miller Report"

Ed Frank gave the report. Indicators are moving slightly upward, DOW up .85% year to date. There was a question on what that means if the market stays mostly flat. Ed said there should not be as much fluctuation as there was in 2008.

Ed reported on the May 19 Coalition of Annuitants meeting. Only 66 people attended. ETF Secretary Conlin talked about legislation relating to the WRS modernization, and SWIB's Executive Director Williamson discussed SWIB's job, i.e., make money, manage risk. There were a number of other good presentations. COA announced a new informational slide show available on the WICOA.org website - "A Program in Balance." There are 30 slides, Ed said it's a good tutorial. To view, go to the COA website, click on Minutes, then to May Minutes and you can view the agenda and all of the slide presentations given at the conference. Or see Home page, bottom right to view just the slides for "A Program in Balance."

Old Business

John asked that members please continue to provide feedback to Linda Netzer and Bruce Chevis on our meeting venues as Linda and Bruce will be setting up the 2015 schedule in the fall. Go to the ARC website "schedule" page, and click the button on top to rate the locations and meals.

New Business

Regarding the 2015 picnic, John asked the group if they wanted to continue to alternate between July and August as the date for the picnic to better accommodate those who always are out of town one of the months. There were no objections to that, and everyone agreed to keep having it at Lakeview Park. So the 2015 picnic is set for August 5. Dominick Mangardi will put in a reservation with Middleton Parks Dept. sometime in August (you can only reserve one year ahead.)

Jerry Dorscheid passed around a list of the upcoming Lower Wisconsin Riverway voyageur canoe trips. They are various dates between June 27 and July 15, all about 3 hours, and vary in time of departure and stretch of river covered. See the Riverway website for details if you are interested.

Kermit Traska said that he recently read a history of Wisconsin Supper Clubs and this (Esquire Club) is one of the oldest in Wisconsin mentioned in the book. It goes back to the days when Oscar Mayer had slaughterhouses nearby. Three generations of Kavanaughs have worked here.

Deaths and Illnesses

Birthdays and Anniversaries

It's 55 years of wedded bliss this month for Jim and Janet Miller, and also 55 years for Margaret and Jerry Dorscheid.

Meeting adjourned at 1:25 pm.