

THE ASSOCIATION OF RETIRED CONSERVATIONISTS

Meeting of August 2, 2017 held at Vintage Brewing Company, Madison

ARC President Laurel Steffes called the meeting to order at 1:10 pm.

27 people were in attendance. The cost of the meal was \$15.00 for a sandwich and salad buffet. The cost included tax, gratuity and a contribution to ARC's treasury.

A moment of silence was observed for friends and family who have passed and for our troops who are serving in harm's way.

Since the previous meeting was the annual picnic and no business meeting was held, no minutes were presented.

Financial Report:

Since the previous meeting was the annual picnic and no business meeting was held, no financial report was presented.

Guests and New Members:

None.

"Frank-n-Miller Report:"

Bob Schaefer presented a short update. He had just attended an SWIB meeting, returns at ETF have been up which should ease the five year smoothing of the variable account.

Provided by email by Ed Frank: The Coalition of Annuitants did not meet in July, the details on WRS Healthcare won't be available until the State Budget is passed and signed by the Governor and SWIB is probably going to do OK again in July (BUT those details won't be available for another week).

Old Business:

None

New Business:

Dom Mangardi has locked in the reservation at Lake View Park for August 8, 2018, the second week of August as requested.

For discussion next month for a larger group:

Ed Frank has asked Chris Preisler of SWIB to speak at the November ARC meeting at Imperial Gardens. That will be just about 2 months before Dec. 31 when SWIB'S investment returns dictate what kind of annuity adjustment we can expect. He put the date on his calendar and we need to confirm next meeting.

Jim Miller and Jerry Lapidakis would like to see what interest there is in a presentation on coping with hearing loss. Jerry is involved with the hearing support group chapter in Madison and could provide a lot of information that he thinks attendees would be interested in. He notes the primary reason he doesn't come to the luncheons is because it is difficult to socialize and hear people speaking at the table or from the other end of the room. He suggests probably 30% or more of the ARC group have some amount of hearing loss. A preservation would include communication, technology, help for veterans at the V.A. and potential workers' comp for retirees with hearing loss.

Legislative update:

None

Deaths and Illnesses:

Ollie Williams is on dialysis and his appointments conflict with ARC meetings though he's like to be with us. He is at home and eagerly accepting guests.

Roy Lembcke reported that John Conrad has been diagnosed with pancreatic cancer.

Birthdays and Anniversaries:

Dan Fields has recently become engaged.

Trips:

Roy Lembcke recently took an extensive trip to Alaska with his brother. He literally missed the boat in Juneau and had to charter a plane to meet up with his cruise ship in Skagway.

Jokes

None

Meeting adjourned at 1:20 pm; the next meeting is September 6 at the Maple Tree in McFarland.